



NEW INDIA RETAILING & INVESTMENT LTD.

REGD. OFFICE : 9/1, R. N. MUKHERJEE ROAD, (5TH FLOOR), KOLKATA - 700 001, PHONE : 2248-7068, 2243-0497/8, 3057-3700/3041-0900
FAX NO. : 033-2248-6369, E-MAIL : birlasugar@birla-sugar.com, CIN : L15421WB1933PLC023070, Website : www.niril.in

March 15, 2022

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Script Code : 10024004

Sub. : Outcome of Board Meeting – Alteration of Memorandum of Association and Recommendation of Bonus Issue

Further to our letter dated 7th March, 2022, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. 15th March, 2022 have inter alia considered the following matters :

1. Re-classification of Authorised Share Capital and consequent alteration of Memorandum of Association of the Company.
2. Issue of Bonus Shares :

The Board of Directors has considered, approved and recommended issue of Bonus equity Shares in the ratio of 7:1 i.e. 7 (seven) bonus equity share of Rs. 10 /- each fully paid, for every 1(One) equity share held by the members, subject to the approval of the shareholders through the Postal Ballot.

The details pertaining to the Bonus issue of equity shares as per Regulations 30 of the SEBI (LODR) Regulations, 2015 is provided at **Annexure-I**.

In furtherance to the above, the Board has decided to seek the approval of the members for the aforementioned purpose through Postal Ballot. The Board has appointed Mr. Mohan Ram Goenka, Practicing Company Secretary (C.P. 2551), as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner.

The meeting commenced at 03:00 P.M. and concluded at 03:25 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For New India Retailing & Investment Ltd.

Binaya Kumar Dash
Company Secretary & Compliance Officer





NEW INDIA RETAILING & INVESTMENT LTD.

REGD. OFFICE : 9/1, R. N. MUKHERJEE ROAD, (5TH FLOOR), KOLKATA - 700 001, PHONE : 2248-7068, 2243-0497/8, 3057-3700/3041-0900
FAX NO. : 033-2248-6369, E-MAIL : birlasugar@birla-sugar.com, CIN : L15421WB1933PLC023070, Website : www.niril.in

Details under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Bonus Issue of Equity Shares:

Ann 1

SI No	Particulars	Description
1	Whether bonus is out of free reserves created out of profits or securities premium account or capital redemption reserve account	The Bonus equity shares will be issued out of capital redemption reserve account of the Company available as on 31 st March, 2021.
2	Bonus ratio	7:1 i.e., 7 (Seven) equity bonus share of Rs 10/- each fully paid up for every 1(one) existing equity share of Rs 10/- each fully paid up held as on the record date to be determined.
3	Details of share capital - pre and post bonus issue.	Pre- bonus paid up share capital as on the date of this letter is Rs. 1,45,29,950/- divided into 14,52,995 equity shares of Rs 10/- each. Post- bonus paid up share capital would be – Rs. 11,62,39,600/- divided in to 1,16,23,960 equity shares of Rs 10/- each.
4	Free reserves and/ or securities premium and/or capital redemption reserve required for implementing the bonus issue.	Rs 10,17,09,650/- will be utilised for issuance of Bonus Shares.
5	Free reserves and/ or securities premium and/or capital redemption reserve account available for capitalization and the date as on which such balance is available.	Aggregate amounting to Rs 3623.12 Lacs as on March 31, 2021, consisting of free reserves (retained earnings) , securities premium and capital redemption reserve account.
6	Whether the aforesaid figures are audited.	All the aforesaid figures are audited.
7	Estimated date by which such bonus shares would be credited/dispatched.	The Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e. by 15 th May, 2022.

